



Small Cap Growth Composite
July 1, 2009 through December 31, 2023

Year	BCC Small Cap Growth Composite Gross Return (%)	BCC Small Cap Growth Composite Net Return (%)	Russell 2000 Growth Return (%)	BCC Small Cap Growth Composite 3-Yr Standard Deviation (%) ¹	Russell 2000 Growth 3-Yr Standard Deviation (%)	Number of Portfolios	Internal Dispersion (%) ²	BCC Small Cap Growth Composite Assets (\$ M)	Firm Assets (\$ M)
2023	13.64	13.21	18.66	20.31	21.79	23	0.03	222	265
2022	-19.77	-20.11	-26.36	22.90	26.20	18	0.13	191	201
2021	21.18	20.62	2.83	19.83	23.07	19	0.12	240	247
2020	20.92	20.37	34.63	21.89	25.10	14	0.28	268	271
2019	25.02	24.53	28.48	14.98	16.37	22	0.17	249	251
2018	1.32	0.85	-9.31	14.53	16.46	19	0.00	140	159
2017	16.38	15.97	22.17	12.15	14.59	18	0.10	140	143
2016	17.74	17.19	11.32	13.82	16.67	8	0.06	49	52
2015	7.33	6.73	-1.38	12.44	14.95	5	n/a	17	19
2014	7.59	6.97	5.60	12.06	13.82	4	n/a	15	19
2013	41.51	40.70	43.30	15.36	17.27	5	n/a	16	17
2012	11.74	11.04	14.59	18.19	20.72	5	n/a	11	13
2011	4.05	3.25	-2.91	n/a	n/a	2	n/a	5	6
2010	33.08	31.98	29.08	n/a	n/a	1	n/a	2	2
2009	26.17	25.58	20.75	n/a	n/a	1	n/a	1	1

Bridge City Capital, LLC (BCC) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. BCC has been independently verified for the periods January 1, 2009 through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

BCC is a SEC registered Investment Adviser, located in Lake Oswego, OR that invests solely in U.S. equity securities. BCC is an independent investment adviser that is not affiliated with any parent company.

The BCC Small Cap Growth Composite (BCCSCG) includes fully discretionary client accounts invested in small cap growth equity securities with market capitalizations similar to those found within the Russell 2000 Growth Index. The account minimum for this composite is \$1 million. The benchmark for the BCCSCG is the Russell 2000 Growth Index, which is rebalanced annually. BCC maintains a significant cash flow policy of 10%.

Past performance is not indicative of future results. Investments in securities involve the risk of loss. All returns greater than one year are annualized. The U.S. Dollar is the currency used to express performance and valuation. Policies for valuing portfolios, calculating performance, and preparing GIPS Reports are available upon request. Returns are presented gross and net of actual management fees and include the reinvestment of all dividends and other income. Our standard fee schedule is 0.85% on the first \$10 million and 0.75% on amounts over \$10 million. Additional information about our fees as well as other information about our business, is contained in our form ADV, Part 2A and available upon request.

The BCCSCG was created on and has an inception date of July 1, 2009. A complete list of composite descriptions is available upon request.

¹ Calculated gross of fees. 3-yr standard deviation not available for periods prior to 2012.

² Calculated gross of fees using asset weighted TWR. Not applicable for periods where composite membership includes 5 or fewer portfolios.

The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The standard deviation is not presented for 2009 through 2011 because performance data for the three-year period was not available.

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Microcap Composite

January 1, 2022 through December 31, 2023

Year	BCC Microcap Composite Gross Return (%)	BCC Microcap Composite Net Return (%)	Russell Microcap Growth Return (%)	BCC Microcap Composite 3-Yr Standard Deviation (%) ¹	Russell Microcap Growth 3-Yr Standard Deviation (%)	Number of Portfolios	Internal Dispersion (%) ²	BCC Microcap Composite Assets (\$ M)	Firm Assets (\$ M)
2023	4.57	3.74	9.11	NA	NA	< 5	n/a	0.972	265
2022	-9.09	-9.75	-29.76	NA	NA	≤ 5	n/a	0.931	201

Bridge City Capital, LLC (BCC) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. BCC has been independently verified for the periods January 1, 2009 through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

BCC is a SEC registered Investment Adviser, located in Lake Oswego, OR that invests solely in U.S. equity securities. BCC is an independent investment adviser that is not affiliated with any parent company.

The BCC Microcap Composite (BCCMC) includes fully discretionary client accounts invested in small cap growth equity securities with market capitalizations similar to those found within the Russell Microcap Growth Index. The account minimum for this composite is \$350 thousand. The benchmark for the BCCMC is the Russell Microcap Growth Index, which is rebalanced annually. BCC maintains a significant cash flow policy of 10%.

Past performance is not indicative of future results. Investments in securities involve the risk of loss. All returns greater than one year are annualized. The U.S. Dollar is the currency used to express performance and valuation. Policies for valuing portfolios, calculating performance, and preparing GIPS Reports are available upon request. Returns are presented gross and net of actual management fees and include the reinvestment of all dividends and other income. Our standard fee schedule is 1.00% on the first \$10 million and 0.90% on amounts over \$10 million. Additional information about our fees as well as other information about our business, is contained in our form ADV, Part 2A and available upon request.

The BCCMC was created on and has an inception date of January 1, 2022. A complete list of composite descriptions is available upon request.

The three-year annualized standard deviation measures the variability of the composite, and the benchmark returns over the preceding 36-month period. The standard deviation is not presented for 2022 through 2025 because performance data for the three-year period was not available.

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¹ Calculated gross of fees. 3-yr standard deviation not available for periods prior to 2024.

² Calculated gross of fees using asset weighted TWR. Not applicable for periods where composite membership includes 5 or fewer portfolios.



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Alpha Performance Verification Services

Independent Verifier's Report on GIPS® Compliance

Bridge City Capital, LLC
Lake Oswego, OR 97035

We have verified whether Bridge City Capital, LLC (the "Firm") has, for the periods from July 1, 2009 through December 31, 2023, established policies and procedures for complying with the Global Investment Performance Standards (GIPS®) related to composite and pooled fund maintenance and the calculation, presentation, and distribution of performance that are designed in compliance with the GIPS standards, as well as whether these policies and procedures have been implemented on a firm-wide basis. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Management's Responsibility

The Firm's management is responsible for its claim of compliance with the GIPS standards and the design and implementation of its policies and procedures. Our responsibilities are to be independent from the Firm and to express an opinion based on our verification. We conducted this verification in accordance with the required verification procedures of the GIPS standards, which includes testing performed on a sample basis. We also conducted such other procedures as we considered necessary in the circumstances.

Opinion

In our opinion, for the periods from July 1, 2009 through December 31, 2023, the Firm's policies and procedures for complying with the GIPS standards related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been, in all material respects:

- Designed in compliance with the GIPS standards, and
- Implemented on a firm-wide basis.

This report does not relate to or provide assurance on any specific performance report of the Firm or on the operating effectiveness of the Firm's controls or policies and procedures for complying with the GIPS standards.

A handwritten signature in black ink that reads "Alpha Performance Verification".

Alpha Performance Verification Services
Michael W. Hultzapple, CPA, CFA, CIPM
April 3, 2024